



## Regular Council Meeting

<b>To:</b>	Mayor and Council
<b>Date:</b>	March 25, 2014
<b>From:</b>	Kimberley Pope, Finance Department
<b>Report Number:</b>	Finance 2014-06
<b>Subject:</b>	Asset Management Plan (AMP)

### Recommendations:

1. That Council receives for information the Asset Management Plan for the Township of Cavan Monaghan; and
2. That Council approves the posting of the Asset Management Plan on the Township of Cavan Monaghan's website.

---

### Overview:

On August 16th, 2012, the Government of Ontario launched the Municipal Infrastructure Investment Initiative and announced funding of \$60 million over the next three years to municipalities. Up to \$9 million was provided to help municipalities prepare their asset management plans.

On September 17, 2012 Council passed a motion "that Township staff be authorized to apply for funding under the Municipal Infrastructure Investment Initiative (MIII) for the development of a Municipal Asset Management Plan". As part of the initiative, the Township of Cavan Monaghan filed an Expression of Interest on October 22, 2012. The Township received notice on December 14, 2012 that Cavan Monaghan was eligible for funding of \$20,769.75 towards completion of an Asset Management Plan.

As per Finance Report 2013-23 Council approved a contract with Public Sector Digest to complete the Asset Management Plan (AMP) funded by the MIII Investment Grant. The Director of Finance worked with Public Sector Digest to provide documentation supporting infrastructure inventory of the Road Network, Bridges and Culverts, Water Network and Sanitary Network including the historical values and prior year budgeting history. The Public Works Director, and staff, assisted with a review of infrastructure inventory and provided the engineering expertise in correspondence with Public Sector Digest consultants.

The Final Report has been submitted to OMAFRA and the Municipal Asset Management Plan is required to be posted on the Township of Cavan Monaghan's website.

As per the Ontario Building Together Guide for Municipal Asset Management Plans the province stated "that any municipality seeking provincial infrastructure funding must demonstrate how its proposed project fits within a detailed asset management plan." Therefore, the Asset Management Plan for the Township of Cavan Monaghan will become an integral part of future grant applications, budget considerations and annual review of the long term capital planning process.

The Asset Management Plan is a vast document which encompasses a lot of information to process.

To highlight a few points;

- The Replacement Costs for Road Network, Bridges and Culverts total \$59,778,115. (Page 4 pie chart)
- The Water Network and Sanitary Sewers total \$15,851,598 for the municipality with a combined total of \$75,629,713. (Page 4 pie chart)
- An Infrastructure Replacement Cost per Household picture/diagram provides a visual concept of the replacement costs. (Page 5)
- Suggested funding proposals within the Financial Strategy (section 7.0) that will be given priority to achieve full funding as presented.
- Report Card calculations are found in Appendix A (section 8.0) which also assist in providing calculations and overall ratings as per letter grade.

### **Financial Impact:**

Total completion of the Asset Management Plan by Public Sector Digest Inc. including contract was covered under the MIII Grant funding for Asset Management Plan of \$20,769.75.

In the approved 2014 Operating Budget there is the inclusion of \$5,000 to continue with Public Sector Digest to complete the Asset Management Plan process on the additional asset categories, such as Buildings, Machinery and Equipment, Vehicles and IT (Computers and Equipment).

In the approved 2014 Capital Budget there is \$30,000 available to purchase Asset Management Software to ensure that the information in the Asset Management Plan can be readily available, updated, tracked and accessible for future decision making.

### **Attachments:**

- The Asset Management Plan for the Township of Cavan Monaghan (2013)

Respectfully Submitted by,

Reviewed by,

Kimberley Pope  
Director of Finance/Treasurer

Yvette Hurley  
Chief Administrative Officer