



PETERBOROUGH RENOVATES SYNOPSIS

“The Basics”



What is the program all about?

Peterborough Renovates is a home repair initiative, funded by Canada Mortgage and Housing Corporation (CMHC) and the Ministry of Municipal Affairs and Housing (MMAH). The primary intent of the program is to improve quality of life through improvements to built form for low to moderate income home owners. This program will improve building performance and occupancy standards in single family homes initially, and may be expanded to include multi-unit residential buildings in future years.

The Program will offer grants and forgivable loans to qualifying applicants. The grants will be up to a \$3,500, for accessibility upgrades and modifications only, and applicants must attach an Accessibility Project Form completed by a medical professional to apply. The forgivable loans will apply to all other repair and upgrade projects, and have a value up to \$25,000 to address project costs. Any costs in addition to this amount would need to be funded directly by the applicant. These forgivable loans, if for a home repair, will have a forgiveness period of 10 years, and multi-unit residential repair loans if implemented will have a forgiveness period of 15 years. All loans shall have a form of security in place to ensure that any repayment occurs if necessary, and the funds are reinvested.

Typical building repairs that are eligible under this program include, but are not necessarily limited to: fire safety and life safety related projects; foundation and structural repairs; heating systems; window and exterior door replacements; roof repairs and replacements; septic and well repairs or replacements; ventilation improvements; grading and drainage improvements for storm water management; insulation upgrades; and select electrical and plumbing upgrades. A more complete list of the eligible repairs and the corresponding parameters, as well as the accessibility or security type enhancements available are in the Peterborough Renovates Guidelines.

Who will the program serve?

Peterborough Renovates is primarily targeting low to moderate income home owners, with a possible multi-unit rehabilitation component in 2013-14.

Where is this Program being implemented?

The Program, an optional funding initiative under the Investment in Affordable Housing Ontario (IAH) umbrella, is being implemented as a replacement to the federal Residential Rehabilitation Assistance Program (RRAP), which was cancelled as of March 31, 2012. In Peterborough City and County, this Program is being implemented under the name of Peterborough Renovates, and is available to qualifying applicants.



PETERBOROUGH RENOVATES SYNOPSIS

“The Basics”



How is the Program being implemented?

Peterborough Renovates is being implemented by the City of Peterborough, as Service Manager. The City will be utilizing a delivery agent, Wigwamen Non-Profit Residential Corp. to facilitate the application process. Once applicants have been screened and conditionally approved, application packages will be delivered to the Housing Division at the City, where the process of working with the Ministry of Municipal Affairs and Housing will begin in an effort to obtain project approvals and funding. The City's Legal Department will also play an important role in performing searches and sub-searches, customizing appropriate documents on a per project basis, and implementing appropriate securities. When fully approved and agreements are executed, the Housing Division will also be notifying the appropriate Building Official in the municipal jurisdiction of the applicant to advise of the project.

When will the Program operate?

Peterborough Renovates will be available for applications at the Wigwamen Office in Peterborough beginning on Monday June 4th, 2012. Applications will be available until mid 2014, and processed as funding is available. When funding for each year has been expended, applicants will be placed on a waiting list until more funding is available under that year's allocation.

Who are the Contacts for Peterborough Renovates?

All inquiries of this Program shall be directed to Wigwamen Non-Profit Residential Corp. Their Peterborough Office has two individuals that will be managing the program applications.

Wigwamen Non-Profit Residential Corp. Contact Information

Amber Seager
Administrative Assistant
Wigwamen Non-Profit Residential Corp.
705-876-7010 or 1-800-246-9160
PRP@wigwamen.com

Mary Beth Menzies
Programs Manager
Wigwamen Non-Profit Residential Corp.
705-876-7010 or 1-800-246-9160
PRP@wigwamen.com

For queries with the Service Manager regarding the program or projects, the following contacts shall apply:

Service Manager Contact Information

Craig J. Adams, C.E.T., rcsi
Capital Planning Analyst, Housing Division
City of Peterborough
500 George St N
Peterborough ON K9H 3R9
705-742-7777 x1440
cadams@peterborough.ca